

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

555M0116

HOUSE BILL NO. 1008

Introduced by: Representatives Hargens, Glover, Howie, Jensen, McCoy, Rhoden, and
Turbiville and Senators Hundstad and Lintz at the request of the Interim
Committee on Classifications of Real Property Study Committee

1 FOR AN ACT ENTITLED, An Act to permit the immediate reclassification of nonagricultural
2 acreage property under certain circumstances.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-33.14 be amended to read as follows:

5 10-6-33.14. Any agricultural land, as defined in § 10-6-31.3, which sells for more than one
6 hundred fifty percent of its agricultural income value, is hereby classified for purposes of ad
7 valorem taxation as a nonagricultural acreage. However, any agricultural land that is converted
8 to use other than agricultural within one year shall be classified according to its actual use. The
9 agricultural income value shall be determined pursuant to § 10-6-33.15.

